

**Tower Commons Office Campus
Washington Township, Gloucester County, New Jersey**

RESERVATION DEPOSIT FOR PURCHASE

RECEIVED this _____ day of _____, _____ from _____ with an address at (herein referred to as "**Buyer**"), the sum of \$ _____ representing a deposit for the purchase of approximately _____ square feet of condominium office space in the building located at 123 Egg Harbor Road, Washington Township, Gloucester County, New Jersey being offered by Tower Commons Associates, LP with an address at 1000 Germantown Pike, Suite A-2, Plymouth Meeting, Pennsylvania 19462 (herein referred to as "**Seller**"), in accordance with a copy of the diagram attached hereto and made a part thereof.

It is understood and agreed that the above sum shall reserve, for the Buyer, the right to enter into contract with Seller to purchase the above-designated condominium office space for the price of \$ _____ and on such other terms and conditions as shall be contained in the Sellers' contract to be negotiated and agreed upon by both parties.

This reservation shall remain valid until such time as Seller shall have provided Buyer with the following:

1. Additional cost figures for any options and/or extras, which Buyer shall select.
2. A prototype copy of the proposed Purchase Agreement Contract between Seller and Buyer.

In the event that Buyer should fail to enter into such contract prior to the delivery of the above, or prior to the earlier return of deposit by Seller, Buyer shall be entitled to a full refund of the deposit, without interest. Buyer shall be entitled to three (3) hours of free space planning time per _____ square feet. Additional time will be charged at a rate of \$125.00 per hour.

Notwithstanding the language above, in the event that Buyer and Seller shall not have entered into a Purchase Agreement as of _____, _____, Seller reserves the right to cancel this deposit and refund any sums paid without notice.

Buyer may at any time prior to the signing of the above-mentioned contract request and is entitled to the return of their entire deposit. In no event shall any interest be imputed to this deposit.

Signed and Delivered, the day and year above written.

Buyer:

Seller:

Tower Commons Associates, LP

(Please Print Name)

Date

(Please Print Name)

Date